

# Public Document Pack



## PENSION BOARD WEDNESDAY, 29 JUNE 2022

A MEETING of the PENSION BOARD will be held VIA MS TEAMS on WEDNESDAY, 29 JUNE 2022 following the joint meeting of the PENSION FUND COMMITTEE AND PENSION BOARD.

All attendees, including members of the public, should note that the public business in this meeting will be livestreamed and video recorded and that recording will be available thereafter for public view for 180 days.

J. J. WILKINSON,  
Clerk to the Council,

22 June 2022

<b>BUSINESS</b>		
1.	<b>Apologies for Absence</b>	
2.	<b>Appointment of Chair</b>  To appoint a Chair of the Pension Board.	2 mins
3.	<b>Appointment of Vice-Chair</b>  To appoint a Vice Chair of the Pension Board.	2 mins
4.	<b>Minute</b> (Pages 3 - 4)  Minute of Meeting held on 17 March 2022 to be noted and signed by the Chairman. (Copy attached).	2 mins
5.	<b>Membership of Pension Board</b>  Following the resignation of Ms L Ross from the Board to note the membership of the Pension Board as follows:  Councillor Julie Pirone (Scottish Borders Council) Mr D Bell (Unite) Mr M Drysdale (GMB) Ms K M Hughes (Unison) Mr M Everett (Unison – Council's Trade Union Consultative Group) Vacancy (Admitted Body) Ms H Robertson (Borders College) Mr A Daye (Admitted Body)	5 mins
6.	<b>Joint Meeting of Pension Committee and Pension Board</b>  Consideration of any issues required to be raised.	10 mins

7.	<b>Any Other Items which the Chairman Decides are Urgent</b>	
8.	<b>Any other Items Previously Circulated</b>	
9.	<b>Date of Next Meeting</b>  The next meeting is scheduled to be held on 15 September 2022.	

#### **NOTES**

- 1. Timings given above are only indicative and not intended to inhibit Members' discussions.**
- 2. Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

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**Membership of Committee:-** Councillor J. Pirone, Mr A Daye, Mr D Bell, Mr M Drysdale, Mr M Everett, Ms K M Hughes and Ms H Robertson

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Please direct any enquiries to Declan Hall Tel: 01835 826556  
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**SCOTTISH BORDERS COUNCIL  
PENSION BOARD**

MINUTE of Meeting of the PENSION BOARD  
held Via Microsoft Teams on Thursday, 17  
March 2022 at 3.35 p.m.

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Present:- Mr. D. Bell (Chairman), Mr A. Daye, Mr. M. Drysdale, Ms L Ross  
Apologies:- Councillor S Aitchison, Ms H. Robertson  
In Attendance:- Pension & Investments Manager, HR Shared Services Manager, Democratic  
Services Team Leader

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1. **MINUTE**

There had been circulated copies of the Minute of the meeting held on 14 December 2021.

**DECISION**

**NOTED for signature by the Chairman**

2. **JOINT MEETING OF PENSION COMMITTEE AND PENSION BOARD**

- 2.1 The Chairman invited those present to raise any matters which had been discussed at the joint meeting. With regard to the statement on Russian Investments, Ms Robb advised that that she would circulate a copy of the statement and add it to the website. The Board were pleased to note the action which had been taken to disinvest and the early work undertaken by Ballie Gifford who had sold a number of investments in January. Mr Drysdale commented on the concerns about the SAB and noted that the matter would not be discussed again until August.
- 2.2 The Chairman recorded his thanks to Councillor Aitchison who was not re-standing for election in May.

**DECISION**

**AGREED that there were no issues to raise.**

3. **DATE OF NEXT MEETING**

The date of the next Meeting of the Pension Board is 29 June 2022.

*The meeting concluded at 3.45 p.m.*

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